



THE INTERNATIONAL ISLAMIC FINANCE FORUM

DAILY NEWS

Under The Patronage of
His Highness General Sheikh Mohammed Bin Rashid Al Maktoum
Vice-President and Prime Minister of the UAE and Ruler of Dubai

Day One Monday, 20 March
Al Bustan Rotana Hotel, Dubai

Main Forum Day One – Monday, 20 March 2006

08:00 **Registration**08:30 **Welcome Address**

Rushdi Siddiqui, Global Director, Dow Jones Islamic Indexes, USA

09:00 **Opening Address**09:45 **Leaders in Islamic Finance – Exploring Potential for Global Expansion**

- What is the development potential in non-Islamic countries
- Expansion of Islamic Finance in Europe and USA
- Islamic Finance: The path to the new silk route
- Issues in regulating Islamic Finance in non-Islamic jurisdictions
- Macro economic and global aspects of Islamic Finance having a broad impact on economic growth of emerging economies

Esam Janahi, CEO and Board Member, Gulf Finance House, Bahrain

Michael McMillen, Partner, Dechert LLP, USA

Badliyah Abdul Ghani, Head, CIMB Islamic, Malaysia

Azmat Taufique, Head of Regional Mission, International Finance Corporation (IFC), UAE

Adam Ismail Ibrahim, Director, Oasis, South Africa

Mohsin Nathani, Chief Executive & Managing Director, Citibank Islamic Investment Bank, UAE

Moderator: Rushdi Siddiqui, Global Director, Dow Jones Islamic Indexes, USA

11:30 **Networking and refreshment break, sponsored by path solutions**12:00 **Standardisation in Islamic Finance**

- Benefits of standardisation in the West (examples)
 - What do we mean by 'standards' in Islamic Finance (Get everyone on same page)
 - Are standards necessary to grow product, service or way of doing business or banking?
- Existing standards in Islamic Finance
- The process of reaching a standard
 - Agreement
 - Consensus
 - Standards
- Obstacles to standardisation

Omar Kamal, Head of Islamic Financial Services, Ernst & Young, Bahrain

TALKING 9TH IIFF SHARI'AH MINDS ROUNDTABLE

12:30 **Meeting Of Great Minds – Shari'ah Scholars In Armchair Interviews**

Standardisation Of Shari'ah Rulings On A Global Scale

- Globalisation of Islamic Finance
- Fragmentation of Shari'ah counselling
- Differences of laws and jurisdictions
- Need for disconnecting Shari'ah counseling from I B management
- Regulating external Shari'ah auditing

Dr Hussain Hamid Hassan, Chairman – Fatwa and Shari'ah Supervisory Board, Dubai Islamic Bank, UAE

Dr. Monzer Kahf, USA

Dr. Mohammed Imran Ashraf Usmani, Pakistan

Sheikh Nizam Yaquby, Bahrain

Dr. Mohammed Daud Bakar, Malaysia

Dr Engku Rabiah Adawiah, Malaysia

Sheikh Dr. Mohammed A. Elgari, KSA

Moderator: Rushdi Siddiqui, Global Director, Dow Jones Islamic Indexes, USA

14:00 **Lunch Break, sponsored by**Al-Tawfeek Company
For Investment Funds Ltd.

TALKING MEDIA

15:15 **Mastering The Media For Islamic Finance**

- Role of media in marketing mix

- Western media and 9,11 bias
- Positioning / Explaining Islamic finance and its basic rules in one minute
- Positioning / Explaining your company / Product in one minute
- Case studies
 - PR in Islamic finance

Michael Gassner, Managing Consultant, Michael Gassner Consultancy, Germany

Tim Harrison, Associate Director – Financial Practice, ASDA'A, UAE

17:15 **End of workshop - Close of Day One**19:00 **Sheikh Mohammed bin Rashid Al Maktoum, Islamic finance Awards and Gala Dinner, sponsored by SEDCO**

Main Forum Day Two – Tuesday, 21 March 2006

08:30 **Opening Remarks By Chairman**

Kavilash Chawla, Principal, Nur Advisors LLC, USA

09:00 **Keynote Address**09:15 **Special Focus:****Islamic Finance And Socially Responsible Investing (SRI) – The Moral Dimension Of Investing**

Socially Responsible Investing is a strong and growing force in the investment industry. It is an investment process that evaluates the social and environmental consequences of investments, both positive and negative, within the context of rigorous financial analysis. SRI is a process of identifying and investing in companies that meet certain standards of Corporate Social Responsibility (CSR), and is designed to deliver sustainable value to society at large, as well as to shareholders. The history of social investing stretches back many hundreds of years and is rooted in Islamic traditions.

Andy White, Managing Director Research, Innovest Group, UK

Guler Manisali Darman, Principal, GMD Advisors, Turkey

Kavilash Chawla, Principal, Nur Advisors LLC, USA

Moderator: Alex Barkawi, Managing Director, SAM Indexes GmbH, Switzerland

TALKING INVESTMENT BANKING

09:45 **Islamic Issues In Venture Capital, IPOs And Private Equity Transactions**

Jean Eric Salata, Chairman and CEO, Baring Private Equity Asia

Hany Shawky, Senior Investment Manager, Strategic Investment Group, Kuwait

Khaled Rashed, Vice President, Abraaj Capital, UAE

- Micro-finance and early stage tech venture capital: The most natural candidates for Shari'ah compliant investment

Sarath Naru, CEO, APIDC Venture Capital, India

Moderator: Jonathan Everett, Chairman, View Group, USA

10:15 **Networking And Refreshment Break, sponsored by**

GLOBAL FUND MANAGERS

10:45 **Sukuks: Developments And Challenges**

Ahmed Abbas, CEO, LMC, Bahrain

Ijlal Alvi, CEO, International Islamic Financial Market (IIFM), Bahrain

Michael McMillen, Partner, Dechert LLP, USA

Ayman Khaleq, Associate, Vilson & Elkins, UAE

Thomas Klaffky, Global Head Yield Book/Index Group, Citigroup, USA

Moderator: Baljeet Kaur Grewal, Vice President and Chief Economist, Maybank Group, Malaysia

11:30 **Q & A - Debating Investment Banking Issues**

TALKING ASSET MANAGEMENT

12:00 **Islamic Wealth Management / Islamic Private Banking**