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ICC Roundtable addresses corporate governance issues

Istanbul, 18 March 2005 - Business leaders, investors and experts from across the globe will converge in Istanbul next month to share experiences on key corporate governance issues.

On 21 and 22 April, the International Chamber of Commerce (ICC) is holding a colloquium in Turkey on financial services and insurance issues. For all companies doing business in the region, this is a unique opportunity to meet with top-level government officials and experts on issues that are of the utmost importance to their core activities. Questions to be addressed include:

- What are the benefits of good corporate governance?
- How to strike the right balance between family and business interests?
- How to establish an effective board?
- How to balance majority and minority interests?
- What is the corporate governance impact on investment portfolios?



Turkey - a gateway to Asia, Eastern Europe, the Middle-East and North Africa, regions that are on their way to becoming key markets for financial and insurance services

Turkey is a gateway to Asia, Eastern Europe, the Middle-East and North Africa, regions that are on their way to becoming key markets in the world for financial and insurance services. Recent reports indicate that emerging markets, long associated with extreme boom-and-bust cycles, may finally be gaining some stability, and investors are increasingly adding emerging markets stocks to their portfolios.

Guler Manisali-Darman, an international governance expert, and author of the ICC publication Corporate Governance Worldwide said: "Despite these positive developments, governance issues continue to plague emerging markets. One of the most effective tools for making a business work is to have in place a well-established structure of governance, carefully balancing the interests of majority and minority stakeholders, enhancing transparency, and fighting corruption.

"We hope this Roundtable will help companies to implement such structures and thereby improve their corporate governance", added Ms Manisali-Darman.

The Turkish government will be represented at the highest level and leading international authorities including Dr. Dogan Cansýzlar, Chairman, Capital Markets Board of Turkey, and Professor Stavros Thomadakis, Chair of the Public Interest Oversight Board of the International Federation of Accountants, will address the participants.

Speakers and panellists from companies at different stages of implementing governance measures, the investment community, professional groups, regulatory bodies and other organizations that have an interest and stake in strengthening corporate governance practices will also be attending. Invited speakers include:

- American Institute of Certified Public Accountants
- Bilkent Holding
- Borsa Milano
- Cairo Alexandria Stock Exchange
- Center of International Private Enterprise (CIPE)
- Corporate Governance Association of Turkey
- C&S International
- Deloitte & Touche
- European Corporate Governance Forum (ECGN)
- First Eastern Investment Group
- Goldman Sachs
- Governance Performance Management
- Hermes
- International Corporate Governance Network (ICGN)
- Istanbul Stock Exchange
- Lebanese Corporate Governance Task Force
- McKinsey
- Moroccan Employers Federation
- Nestor Advisors

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- Nomura Securities
- Nuqul Group
- Organisation for Economic Co-operation and Development (OECD)
- Standard & Poor's
- State Street Global Advisors
- The World Bank
- The Union of Chambers and Commodity Exchanges of Turkey (TOBB)

The ICC Roundtable follows two days of OECD Expert Meetings, also taking place in Istanbul, to discuss matters of specific relevance to non-listed companies. ICC has coordinated with the OECD so that the ICC Roundtable will be enriched by some of the findings of the OECD Expert Meetings.

After the Roundtable, ICC's Commission on Financial Services and Insurance will meet to decide business policy on key issues including liberalization of financial services and insurance, audit rotation, international financial reporting standards, Basel II and outsourcing.

For further information or to arrange an interview in relation to the event, please contact Jonas Astrup, ICC Policy Manager, tel + 33 1 49 53 28 26; email: jap@iccwbo.org or Fatma Ben Fadhl, ICC Policy Assistant, tel + 33 1 49 53 29 75; email: fbl@iccwbo.org

To register for the event, please click here for:

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Please complete the registration form and return it to Audrey di Russo at ICC International Secretariat by e-mail to ado@iccwbo.org or by fax to +33 1 49 53 28 59.

[Commission on Financial Services and Insurance](#)

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